

**SUMMARY ANNUAL REPORT
FOR HEALTH AND WELFARE DEPARTMENT OF THE CONSTRUCTION AND
GENERAL LABORERS' DISTRICT COUNCIL OF CHICAGO**

This is a summary of the annual report of the Health and Welfare Department of the Construction and General Laborers' District Council of Chicago, EIN 36-2151212, Plan No. 501, for period June 01, 2012 through May 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Health and Welfare Department of the Construction and General Laborers' District Council of Chicago has committed itself to pay eligible claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with The Union Labor Life Insurance Company to pay life insurance, temporary disability and accidental death and dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending May 31, 2013 were \$84,199.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$247,145,448 as of May 31, 2013, compared to \$185,803,926 as of June 01, 2012. During the plan year the plan experienced an increase in its net assets of \$61,341,522. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$252,069,770, including employer contributions of \$214,383,600, employee contributions of \$6,109,688, realized gains of \$68,891 from the sale of assets, earnings from investments of \$29,346,238, and other income of \$2,161,353.

Plan expenses were \$190,728,248. These expenses included \$12,837,467 in administrative expenses, and \$177,890,781 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- information on payments to service providers;
- assets held for investment;
- transactions in excess of 5% of the plan assets;
- insurance information, including sales commissions paid by insurance carriers;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Health and Welfare Department of the Construction and General Laborers' District Council of Chicago at 11465 Cermak Road, Westchester, IL 60154, or by telephone at (708) 562-0200. The charge to cover copying costs will be \$28.50 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Health and Welfare Department of the Construction and General Laborers' District Council of Chicago at 11465 Cermak Road, Westchester, IL 60154) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.