

LABORERS'
PENSION
FUND

LABORERS' PENSION FUND
(CHICAGO and VICINITY)

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Notice to Employers and Sponsoring Unions
Construction and General Laborers' District Council of
Chicago and Vicinity Pension Fund
For the Year Ended May 31, 2012

To: Affiliated Locals and Employers Contributing to the Construction and General Laborers' District Council of Chicago and Vicinity Pension Fund

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This notice regarding the Construction and General Laborers' District Council of Chicago and Vicinity Pension Plan (the Plan) is being provided as required by Section 104(d) of ERISA as amended by the Pension Protection Act of 2006. The Plan Year ends May 31 and information shown below is for the Plan Year ended May 31, 2012, except as otherwise indicated.

1. Contributions and Benefits:

- (a) The hourly contribution rate was \$8.82 effective June 1, 2011.
- (b) A Regular Pension is payable at age 55 if a Participant has earned at least 10 Pension Credits or 10 years of Vesting Service, or age 65 with 5 years of Plan participation and is based on the formula shown below:

For Pension Credits (including Supplemental Credits) earned on or after June 1, 2008:

\$107.00 per Pension Credit.

For Pension Credits (including Supplemental Credits) earned on or Before June 1, 2008:

\$107.00 per Pension Credit if a Participant earns at least one-half Pension Credit between June 1, 2006 and May 31, 2008. Otherwise, the accrual rate will be based on the Plan provisions when the Pension Credits were earned.

This is only a summary of the benefits. As noted in Item 9, a copy of the Summary Plan Description may be requested from the Fund Office.

2. Employers:

During Plan Year, 1,567 employers contributed to the Plan.

3. Employers Contributing More than 5% during the 2011-2012 Plan Year:

No employer contributed more than 5% during the 2011-2012 Plan Year.

EMPLOYER PARTICIPANTS –

Builders' Association, Employing Plasterers' Association, Underground Contractors' Association, Mason Contractors' Association, Concrete Contractors' Association, Wrecking Contractors, Concrete Products Employers, Lake County Illinois Employers, Illinois Road Builders Association, Bridge and Highway Structural Builders; i.e. all those who employ Laborers Engaged in the Building and Construction Industry.

4. **Participants with No Contributions:**

There were 0 participants in the Plan in each of the Plan Years beginning in 2011, 2010 and 2009 for whom no employer contributions were made. For purposes of this item, only employees of employers that have withdrawn as of the beginning of the year are counted. Retirees and deferred vested participants are not counted.

5. **Plan Funding Status:**

The Plan was not in the critical or endangered status during the 2011-2012 Plan Year.

6. **Withdrawing Employers in Previous Year:**

No employer withdrew from the Plan during the Plan Year ended May 31, 2011.

7. **Mergers:**

There were no Plan mergers during the 2011-2012 Plan Year.

8. **Amortization Extension:**

The Plan did not apply for an amortization extension nor did they use the shortfall funding method for the 2011-2012 Plan Year.

9. **Additional Information:**

You also have the right to obtain a copy of the Form 5500, Summary Plan Description, or Summary of Material Modifications upon written request to the Fund Office and payment of a reasonable charge for such documents. You may only request to receive copies of these documents once during any 12-month period.